



South Church Meetinghouse Preservation

Financial Report as of January 23, 2011

| | PROJECT BUDGET | PROJECT TO DATE | REMAINDER | COMMENTS |
|--|-------------------|--------------------|-----------------|--|
| Estimated Costs: | | | | |
| Roof Replacement - <i>Fall '10</i> | 85,000 | (85,000) | - | Contracted portion & add'l materials. |
| Steeple & Front Gable Painting - <i>Spring '11</i> | 30,000 | - | 30,000 | Contract pending. |
| Masonry, Windows, Trim Repair - <i>Fall '11</i> | 50,000 | (5,000) | 45,000 | Chimney restoration. |
| Contingency | 25,000 | (13,200) | 11,800 | Add'l materials, flashing, sheathing. |
| TOTAL EXPENDITURES... | \$190,000 | (\$103,200) | \$86,800 | |
| Designated Resources: | | | | |
| Ensor Bequest | 50,000 | 50,000 | - | Fully expended. |
| LCHIP Grant | 50,000 | 40,000 | 10,000 | Remainder at project completion. |
| Community Pledges | 50,000 | 43,000 | 7,000 | <i>Minimum additional fundraising.</i> |
| Challenge Grant (3 x \$5,000) | 15,000 | 5,000 | 10,000 | \$5,000 due; \$5,000 available. |
| Capital Reserve Fund / Endowment | 25,000 | 13,200 | 11,800 | Available, as needed. |
| TOTAL RESOURCES... | \$190,000 | \$151,200 | \$38,800 | |
| Memo Items: | | | | |
| Preservation Fund Balance (cash available) | | | \$44,500 | Pledges paid, grants, reserves. |
| Scheduled Pledge Payments | | | \$15,300 | |